**Boomerang kids**

**Cbc.ca**

**1. A GLOBAL PHENOMENON - NUMBERS OF YOUNG ADULTS LIVING WITH THEIR PARENTS**

In Canada 51% of young adults between 20 and 29 are living with their parents.
For those between 20 and 24, the number jumps to 60%.
SOURCE: [**Stats Canada**](http://www.statcan.gc.ca).

In the US, 55% of men 18 to 24 are living in their parents’ homes.
SOURCE: [**Newsweek**](http://www.thedailybeast.com/newsweek/2010/03/07/the-basement-boys.html).

Italy is home to the largest number of young adults in the world still living with their parents. 70% of those between the ages of 18 and 30 still live at home. 80% of men.
SOURCE: [**Italian National Institute of Statistics**](http://www.istat.it/en/).

In the UK, a recent survey revealed that 1 in 4 young adults between 20 and 30 had returned home – at least twice. 1 in 8 had returned home more than three times.
SOURCE: [**The Social Market Foundation**](http://www.dailymail.co.uk/femail/article-197676/Living-boomerang-kids.html#ixzz1Lzvh9hxi).

**2. WHAT IT COSTS PARENTS TO RAISE A CHILD**

In Canada the average cost to raise a child to 18 is $200,000.
SOURCE: [**MSN**](http://money.ca.msn.com/savings-debt/gallery/gallery.aspx?cp-documentid=21950828)

Once a child reaches 18, parents will spend an additional 1/3 of that amount before the child is “launched”.
SOURCE: [**The Network on Transitions to Adulthood**](http://www.transad.pop.upenn.edu/about/index.html).

According to a US study, parents spend 10% of their annual income to help support their adult children, regardless of their income level.
SOURCE: [**The Network on Transitions to Adulthood**](http://www.transad.pop.upenn.edu/about/index.html).

**3. THE FINANCIAL IMPACT SUPPORTING ADULT KIDS HAS ON PARENTS**

In the UK, 6 out of 10 parents are being forced to retire later than they had planned in order to help support their 18-30 year old adult children. 1/3 of parents are actually having to re-mortgage their homes.
SOURCE: [**The Children’s Mutual**](http://www.thechildrensmutual.co.uk/).

**4.YOUTH UNEMPLOYMENT**

In Canada, the unemployment rate for youth between the ages of 15 and 24 is 14% - almost double the national average.
SOURCE: [**The Globe & Mail**](http://www.theglobeandmail.com/report-on-business/top-business-stories/expect-canadas-jobless-rate-to-creep-higher-still/article2159845/).

**5. BRAIN RESEARCH**

Recent research from the National Institute of Mental Health in the US, has revealed that young adults’ brains are not fully mature until at least 25.
SOURE: [**National Institute of Mental Health**](http://www.nimh.nih.gov/index.shtml).